



“The CPM designation proved my dedication to my profession and enabled me to obtain promotions to Senior Property Manager and Vice President of Property Management.”

— Frank Staats CPM®
Crescent Real Estate

Investment Real Estate Financing & Valuation III (ASM605)

November 9, 2012

Registration: 8:00 a.m.

Course: 8:30 a.m. - 5:00 p.m.

**Millennium Tower
10375 Richmond Ave.
1st Floor Training Room
Houston, TX 77042**

Registration Fees:

Premier Rate: \$320

(applies to CPM, CPM Candidates, ARM, Accredited Commercial Manager and AMO Members)

Classic Rate: \$370

(applies to Associate, Student and Academic Members)

Nonmember Rate: \$400

**Local scholarship program application
can be found at <http://www.iremhouston.org/education.php>**

Provider 0192

Course 08-00-100-7434

8 hours MCE Credit

Think strategically and apply your new knowledge from ASM603 and ASM604 to “real-world” investment scenarios. This course features in-depth discussion and hands-on application of concepts used to perform multiple cash flow analyses.

What you’ll learn:

- Taxation: Overview of taxation and its impact on real estate investing
- Practical applications and analysis of case studies: Owner’s goals and objectives, highest and best use for a property, property performance measurements based on cash flow analysis, evaluation of property alternatives

How you’ll benefit:

- Maximize the value of properties and consistently deliver forecasted returns for owners and investors
- Strengthen client relationships and win new business with newly developed financial acumen

Calculator Required: The HP10BII financial calculator is required for this course. Course materials illustrate keystrokes for this calculator only. Students taking this course are expected to have a working knowledge of the basic operations and functionality of the calculator. You are encouraged to download the interactive *HP10BII Financial Calculator Tutorial* and the *HP10BII Financial Calculator Quick Reference Guide* from the IREM website and review it prior to taking this course.

Laptop Computer Strongly Recommended: In addition to the use of a calculator, it is strongly recommended that you download the IREM Financial Analysis Spreadsheet to your laptop prior to coming to class. The spreadsheet can be found on the IREM website.

Name _____ Email _____

Company _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

- CPM® CPM® Candidate Associate
 ARM® ARM® Candidate ACM
 Employee of an AMO® firm Student/Faculty

Payment Method

- Check or money order payable to IREM Houston
 Visa Mastercard AMEX

Card Name _____ Exp. Date _____

Card Number _____

Signature _____

Course Cancellation Policy: For a cancellation more than 10 business days prior to the course, student receives a full refund. If the cancellation occurs less than 10 business days (but a minimum of three business days) prior to the course, a \$75 administration fee is imposed to either refund the tuition or transfer the student to another course. Cancellation within 72 hours (3 business days), or if the student is a no-show, there is no refund or transfer provided. No exceptions can be made to the rules above.

Register at www.iremhouston.org or send this form to:
IREM Houston Chapter No. 28
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