

IREM Houston Scholarship Program

Leaders Developing Leaders

Program Information

About IREM

The Institute of Real Estate Management (IREM) was established in 1933 for the purpose of promoting professional ethics and standards in the field of property management. Through classroom training and practical experience, members have mastered the administrative, legal, social, physical, and financial skills necessary to maintain and enhance the value of all types of investment real estate.

About the Houston Chapter

The local IREM Chapter has nearly 600 members and strives to keep them informed on the latest legislative activities, current industry trends, as well as providing continuing education seminars, candidate assistance services and more in an effort to enhance the effectiveness and the professionalism of its members.

Our Scholarship Program

The Jim Mayfield Scholarship Fund was created in 1984 after Jim Mayfield, CPM, an active member of the Houston Chapter tragically passed away in 1983. His family and peers wished to have an avenue for remembrance and felt that providing scholarships for other individuals to pursue their business careers would best serve his memory. The first scholarship was awarded in 1985.

The scholarship fund has actively been in place for over 23 years and has been instrumental in providing funds for those with the desire to continue their learning process with IREM education.

Recent Awards by IREM Houston

Thirty seven awards totaling \$16,548 in 2007
Seventy awards totaling \$34,792 in 2006
Twenty six awards totaling \$12,440 in 2005
Forty eight awards totaling \$21,905 in 2004
Thirty seven awards totaling \$15,631 in 2003
Forty five awards totaling \$20,455 in 2002

Over 300 individuals have received scholarships since the program's inception 20 years ago. The financial distribution totals over \$190,000 locally. In recent years IREM Houston has raised an average of \$10,000 annually through corporate and member contributions. Another \$4,000 to \$10,000 is obtained through annual silent auctions and fundraising events. IREM Houston may annually award all but \$2,000 of the scholarship fund balance.

Over the last several years, the Chapter's Scholarship Program has awarded financial scholarships for members and nonmembers alike and has assisted several real estate professionals in obtaining the coveted IREM designations as well as furthering their careers.



Institute of Real Estate Management
Houston Chapter No. 28
5850 San Felipe, Suite 118
Houston, TX 77057
(713) 783-9225 / Fax (713) 783-0283
www.iremhouston.org

IREM Houston Guidelines and Application are attached.

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Program Guidelines

- The offering for which the scholarship is sought must be offered in Houston by the Institute of Real Estate Management.
- Scholarship funds are limited to tuition only.
- All IREM Houston scholarship awards cover 75% of each approved course. The remaining 25% balance of each course must be paid in full by the date the course begins.
- Members may receive a maximum of three scholarships per year.
- Nonmembers may receive a maximum of one scholarship per year. A membership application must be completed prior to the completion of the course.
- Award recipients may apply for IREM Houston scholarships for a maximum of three years only.
- Scholarship funds are not available for the IREM ethics course, CPM Prep, CPM Exam, and MPSA offerings.
- The IREM Houston scholarship program is subject to funds available.
- The letter informing the applicant of their award, serves as their official registration for the course. Failure to notify the Houston Chapter of registration cancellation within 14 days of the class may result in forfeiture of future awards for up to one year.
- Applicants may be subject to an interview.

Program Requirements

- Scholarship applications are to be submitted to the IREM office at least two months prior to the course. Applications not received within this time-frame may not be considered. The Scholarship Committee will review the application, interview the applicant if necessary and make recommendations to the Executive Council at the next scheduled meeting.

The following three commitments must be made prior to receiving a scholarship award:

- All applicants are required to join a committee of their choice for a minimum of one year upon receipt of scholarship.
- All applicants must submit an *IREM Insight* Spotlight article with their scholarship application for IREM's use in a future newsletter. The spotlight form is located on the IREM Houston website.
- All applicants are required to attend four IREM luncheons within one year upon receipt of scholarship.



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Scholarship Application

I have read and understand the requirements for receiving a scholarship award and in appreciation for this scholarship, I commit to:

- Include a completed spotlight article with this application if I have not already completed one.*
- Join an IREM committee and attend committee meetings for one calendar year upon receipt of scholarship.*
- Attend four IREM luncheons within the next calendar year upon receipt of scholarship.*

Signature

Date

Name

Date of Application

Company

Work Address

City

State

Zip

Office Phone

Office Fax

E-mail

Home Address

City

State

Zip

Home Phone

Cell Phone

Title of course(s) for which scholarship is sought

Course(s) date

Tuition amount for course(s).

Amount that you are eligible for and are applying for.

Have you ever applied for or received funds from the IREM Houston Scholarship Program? No Yes

List the name of the member (if any) who recommended you for an award: _____

Recommending contact member information: _____

Please list the committee you would like to join or are already an active member on: _____

IREM Scholarship Application fee is \$30 per application. Cash discounts of \$5 applies to those applicants submitting their applications with cash, check or money order. Please send applications with payment to IREM Houston, 5850 San Felipe, Suite 118, Houston, TX 77057. If paying by MasterCard, Visa or AmericanExpress credit cards, application and payment information can be included below and submitted via fax to 713-783-0283 or emailed to jmiller@iremhouston.org.

Credit Card account number: _____ Exp. Date: _____

Signature: _____